Year	Expenditure on Health as Per cent of GDP
2004-05	1.25
2005-06	1.41
2006-07	1.39

While a substantial step-up in the public expenditure on health is necessary over the current level of spending to achieve NCMP target of 2-3 per cent of the GDP, the actual additional resources required depends on the actual growth of GDP.

Wire transfer agencies under strict surveillance

4376. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether to curb money laundering by drug and terror networks, Government have proposed to subject all international payment gateways like Visa and Master Card and wire transfer agencies to strict surveillance;

(b) if so, whether such card companies and wire transfer agencies will be required to report suspicious transactions to the Financial Intelligence Unit; and

(c) how many cash transaction reports and suspicious transaction reports were received by the Finance Intelligence Unit during last year from reporting entities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The proposal to bring all international payment gateways like Visa and Master Card and wire transfer agencies in the category of institutions obliged to report cash transactions and suspicious transactions is under consideration of the Government.

(b) If and when such agencies are brought under the Prevention of Money-laundering Act, 2002, they will be required to furnish reports in accordance with the provisions of the Act.

(c) During the period from 1.4.2006 to 31.3.2007, the Financial Intelligence Unit, India, has received 21,40,768 Cash Transaction Reports and 817 Suspicious Transaction Reports from reporting entities.